Additional notes to the annual report 2008

1. Information on financial instruments

PLN in thds

	SPECIFICATION	2008	2007
a)	financial assets held for trading (shares of listed companies)		
	at the beginning of the period (BO)	818	0
	increases (on account of)	569	974
	- purchase of shares of listed companies	569	948
	- increase in the value of shares	-	26
	decreases (on account of)	897	156
	- sale of shares of listed companies	347	153
	- loss from sale of shares of listed companies	60	3
	- decrease in the value of shares	490	-
	at the end of the period (BZ)	490	818
b)	financial liabilities held for trading	-	-
c)	loans granted and receivables originated by the Company	-	-
d)	financial assets held to maturity		
	bonds		
	at the beginning of the period (BO)	2 577	3 159
	increases (on account of)	-	26
	- purchase of bonds	-	23
	- profit from sale of bonds	-	3
	decreases (on account of)	8	608
	- redemption of bonds	5	562
	- decrease in the value of bonds	3	46
	at the end of the period (BZ)	2 569	2 577
e)	financial assets available for sale	-	-

The above financial instruments are presented in the balance sheet, in section II.3.1.a - : "Current assets, short-term investments, short-term financial assets in other entities." They are securities in trading, managed by WBK AIB Asset Management S.A. under the agreement on managing an investment portfolio, signed on 19 January 2001, according to which Dom Maklerski will conduct transactions of purchase and sale of securities on behalf of TALEX S.A.

2. Data on off-balance sheet items concerning contingent liabilities, guarantees and sureties granted.

PLN in thds

	Specification	2008	2007
1.	Contingent liabilities	2,700	2,346
	- on account of guarantees and sureties granted	2,700	2,346
	TOTAL	**2,700**	**2,346**

3. Data on liabilities due to the State budget or the local government authorities under acquired ownership rights to buildings and structures.
Item not listed.

4. Information on revenues, costs and results of discontinued operations in the period or operations to be discontinued in the next period.
No operations were discontinued and no operations are expected to be discontinued in the next period.

5. Manufacturing cost of fixed assets in progress and fixed assets for the Company's own needs.
Item not listed.

6. Capital expenditure made and capital expenditure planned for the period of 12 months from the balance-sheet date.

Outlays on fixed and intangible assets in 2008.

PLN in thds

	Outlays	*Amount*
1	Server room	166
2	Purchase of plant and machinery	941
3	Purchase of means of transport	6
4	Purchase of other fixed assets	109
5	Intangible assets	77
	TOTAL	**1,299**

Capital expenditure planned for the period of 01.01.2009-31.12.2009.

PLN in thds

	Specification	*Plan*
1.	Extension of the Data Center	1,300
2.	Plant and machinery	2,700
3.	Other fixed assets	100
4.	Purchase of intangible assets	550
	TOTAL	**4,650**

7. Information on transactions between the issuer and related entities, concerning the assignment of rights and obligations.
The Company is not related to other entities.

8. Information on non-consolidated joint ventures.
Information not listed.

9. Information on average employment, by professional groups
a) employment as at the last day of the balance-sheet period

no. of employees

SPECIFICATION	**31.12.2008**	**31.12.2007**
Management Board	4	4
Engineering and technical staff	163	114
Economic staff	37	31
Administrative staff	11	11
Maintenance staff	7	7
TOTAL	**222**	**167**

b) average employment in the period (by regular posts)

no. of regular posts

SPECIFICATION	**2008**	**2007**
Management Board	4	4
Engineering and technical staff	127	111
Economic staff	34	29
Administrative staff	8	10

Maintenance staff	7	6
TOTAL	**180**	**160**

10. Information on the total value of remuneration and awards paid or due to the persons managing and supervising the issuer (separately).

REMUNERATION OF THE MANAGEMENT BOARD AND SUPERVISORY BOARD OF THE COMPANY

PLN in thds

	SPECIFICATION	**2008**	**2007**
1	**Management Board, including:**	**3,679**	**1,289**
	- remuneration due under the contract of employment	1,410	1,289
	Janusz Gocałek	360	360
	Jacek Klauziński	360	360
	Andrzej Rózga	360	360
	Rafał Szałek	330	209
	- dividend from the profit in 2007	2,269	-
	Janusz Gocałek	756	-
	Jacek Klauziński	756	-
	Andrzej Rózga	756	-
	Rafał Szałek	1	-
2	**Supervisory Board, including:**	**60**	**96**
	- remuneration for the performance of duties	60	59
	Jerzy Nawrocki	12	12
	Grzegorz Ganowicz	12	12
	Tomasz Łodygowski	12	12
	Wojciech Osmólski	4	12
	Marek Nawrocki	12	5
	Bogna Pilarczyk	8	-
	Zbyszko Czerpiński	-	6
	- remuneration of the Board members working under contracts of employment	-	37
	Zbyszko Czerpiński	-	37

11. Information on the value of outstanding prepayments, credits, loans, guarantees, sureties or other agreements to provide benefits to the issuer by its subsidiaries.

Information not listed.

12. Information on significant events from previous years included in the financial statement for the current period.

Information not listed.

13. Information on significant post balance-sheet events not included in the financial statement.

Information not listed.

14. Information on the relations between the issuer and its legal predecessor and the methods and scope of assets and liabilities takeover.

The joint-stock company "TALEX" S.A. was established following the transformation of the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX".
On 9 April 1998, by the decision H1114/98 of the District Court in Poznań, XVI Commercial Division of the National Court Register, the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX" was removed from the Commercial Register RHB 2027, while "TALEX" S.A. was registered in the Commercial Register under the entry no. RHB 11905.
Assets and liabilities of "TALEX" S.A. as at the opening balance on 09.04.1998 equalled in value the assets and liabilities disclosed by the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX" as in the closing balance-sheet drawn up for 08.04.1998.

15. Financial statement and comparative financial data adjusted by relevant inflation index.

No financial statement including prices adjusted by inflation index was drawn up.

16. List and explanation of differences between the data disclosed in the financial statement and comparative financial data.

In 2008, the method of assets and liabilities valuation was not changed. The data presented in the financial statements for 2008 and 2007 are fully comparative.
In the report SA-Q 4/2008, the net profit of PLN 4,029 thousand as well as liabilities and provisions for liabilities of PLN 43,178 thousand were disclosed. The net profit changed to PLN 4,030 thousand, while liabilities and provisions for liabilities to PLN 43,177 thousand. The difference results from the decrease of income tax by PLN 1 thousand, which is related to the increase of tax deductible costs by the amount of retirement severance paid from the provision established for that end. The provision was not included in tax deductible costs for income tax purposes.

17. Changes to the accounting principles (policy) applied and to the method of the financial statement preparation.

There were no such changes.

18. Adjustments due to fundamental errors.

There were no such adjustments.

19. Description of threats as to the Company remaining a going concern.

There are no such threats.

20. Settlement concerning merger of companies.

There was no such settlement.

21. Valuation of shares in related parties.

As at 31 December 2008, TALEX S.A. did not have any related parties.

22. Reasons for not drawing up a consolidated financial statement.

As at 31 December 2008, TALEX S.A. was not a holding company under provisions of the Accounting Act, and so does not draw up a consolidated financial statement.