

Additional notes to the Annual Report 2012 and comparable data, respectively:

1. Information on financial instruments

As of 31.12.2012 the Company has no assets and financial liabilities held for trading and held-to-maturity financial assets.

In the period of 2001 - 2010 Talex SA carried out trading of securities through WBK AIB Asset Management SA under the concluded agreement, however, on 10 March 2010 contract on the management of securities portfolio was resolved.

2. Data on off-balance sheet items concerning contingent liabilities, guarantees and sureties granted (PLN in thds)

	<i>Specification</i>	31.12.2012	31.12.2011
1.	Contingent liabilities	0	0
2.	Contingent liabilities	3,037	3,129
2.1	To associated companies	0	0
2.2	To associated companies, on account of:	3,037	3,129
	- performance bonds of the contract	1,915	1,168
	- bonds on account of warranty and guarantee	748	1 656
	- payment guarantees	274	205
	- bid bonds	100	100
	NON-BALANCE ITEMS, TOTAL	3 037	3 129

3. Data on liabilities due to the State budget or the local government authorities under acquired ownership rights to buildings and structures.

As for the day of 31.12.2012 the above mentioned items are not listed.

4. Information on revenues, costs and results of discontinued operations in the period or operations to be discontinued in the next period.

In the reported period no operations were discontinued and no operations are expected to be discontinued in the next period.

5. Manufacturing cost of fixed assets in progress. (PLN in thds)

	<i>Specification</i>	31.12.2011	31.12.2011
	Modernization of the Company's premises	3	-
	Expenditures on the extension of the Company's premises	460	289
	Expenditures due to the extension of Data Center	12	12
	Purchase of technical equipment and machinery	34	71
	CAPITAL WORK IN PROGRESS, TOTAL	509	372

Capital work in progress are valued according to the actual costs of their purchase and financed completely from own resources. The value of capital work in progress was not increased by capitalized interest or foreign exchange.

In 2012, the Company did not create fixed assets for its own use.

6. Capital expenditure made and capital expenditure planned for the period of 12 months from the balance-sheet date. (PLN in thds)

	Specification	State at 01.01.2012	Outlays incurred in 2011	Plan for 2013
1.	Office building no 2	289	170	50
2.	Installations in Data Center building	12	16	-
3.	Conversion of assembly room into the office	-	3	105
4.	Conversion of the rented warehouse at Karpia 6-8	-	34	65
5.	Modernization of the warehouse for the purpose of assembly room	-	-	10
6.	Installation of air-conditioning in the premises in Wrocław	-	41	-
7.	Adaptation of the new office in Katowice	-	-	100
8.	Adaptation of the new office in Warsaw	-	-	100
9.	Purchase of technical equipment and machinery	71	1.556	350
10.	Purchase of means of transport	-	99	70
11.	Purchase of other fixed assets	-	115	100
12.	Intangible assets	-	1.216	50
	TOTAL	372	3.250	1.000

During 2011 and 2012 the Company did not incur expenses on environmental protection. Similar expenditures have also not been scheduled for the next year.

7. Information on transactions between the issuer and related entities, concerning the assignment of rights and obligations.
The Company is not related to other entities.
8. Information on non-consolidated joint ventures.
Information not listed.
9. Information on average employment, by professional groups.

SPECIFICATION	31.12.2012	31.12.2011
Management Board	5.00	5.00
Engineering and technical staff	225.03	195.94
Economic staff	31.63	33.27
Administrative staff	11.44	7.35
Maintenance staff	7.11	7.64
TOTAL	280.21	249.20

10. Information on the total value of remuneration and awards paid or due to the persons managing and supervising the issuer (separately).

REMUNERATION OF THE MANAGEMENT BOARD AND SUPERVISORY BOARD OF THE COMPANY

PLN in thds

	SPECIFICATION	2012	2011
1	Management Board, including:	1, 936	1,914
	- remuneration due under the contract of	1,936	1,914

	employment		
	Janusz Gocałek	432	426
	Jacek Klauziński	432	426
	Andrzej Różga	432	426
	Rafał Szalek	320	318
	Radosław Wesołowski	320	318
2	Supervisory Board, including:	88	90
	- remuneration for the performance of duties	88	90
	Tomasz Łodygowski	3	18
	Jerzy Nawrocki	6	18
	Grzegorz Ganowicz	18	18
	Marek Nawrocki	18	18
	Bogna Pilarczyk	18	18
	Andrzej Kurc	15	
	Jacek Nowak	10	

11. Information on the value of outstanding prepayments, credits, loans, guarantees, sureties or other agreements to provide benefits to the issuer by its subsidiaries.

Information not listed.

11a. On 29 June 2012, the agreement no. 313/2012 with the auditor Poprawska i Kasztelan – Biegli Rewidenci Spółka Partnerska, headquartered in Poznań, ul. Winklera 1, was signed. The subject of the agreement was the review of the annual financial statement drawn up for 31.12.2012 and 31.12.2013.

The total net value of the auditors' remuneration for one annual statement amounts to PLN 15,000.00 thousand.

Under the same agreement, Poprawska i Kasztelan – Biegli Rewidenci Spółka Partnerska performed a review of the Company's semi-annual financial statement drawn up for 30.06.2012 and received remuneration for one annual statement amounts to PLN 7,000 thousand.

12. Information on significant events from previous years included in the financial statement for the current period.

Information not listed.

13. Information on significant post balance-sheet events not included in the financial statement.

Information not listed.

14. Information on the relations between the issuer and its legal predecessor and the methods and scope of assets and liabilities takeover.

The joint-stock company "TALEX" S.A. was established following the transformation of the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX”. On 9 April 1998, by the decision H1114/98 of the District Court in Poznań, XVI Commercial Division of the National Court Register, the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX” was removed from the Commercial Register RHB 2027, while "TALEX" S.A. was registered in the Commercial Register under the entry no. RHB 11905.

Assets and liabilities of "TALEX" S.A. as at the opening balance on 09.04.1998 equalled in value the assets and liabilities disclosed by the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX” as in the closing balance-sheet drawn up for 08.04.1998.

15. Financial statement and comparative financial data adjusted by relevant inflation index.

No financial statement including prices adjusted by inflation index was drawn up.

16. List and explanation of differences between the data disclosed in the financial statement and comparative financial data.

In 2012, the method of assets and liabilities valuation was not changed. The data presented in the financial statements for 2012 and 2011 are fully comparative.

In the SA-R 2012 report the division of the positions in the balance sheet liabilities was changed - Other accruals and deferred income were divided into short term and long term liabilities.

	LIABILITIES	SA-Q 4 2012	SA-R 2012	różnica
3.	Short term liabilities	23,218	23,584	366
3.1	To other entities	23,218	23,84	366
4.2	Other accruals and deferred income	1,607	1,241	-366
a)	Long term liabilities			
b)	Short term liabilities			

As a result of the above amendments also the following cash flow statement items have changed: (PLN in thds)

A	Cash flows from operating activities	SA-Q 4 2012	SA-R 2012	difference
6.	Change in current liabilities, excluding loans and borrowings	-833	-467	366
7.	Change in accruals	200	-166	-366

17. Changes to the accounting principles (policy) applied and to the method of the financial statement preparation.

There were no such changes.

18. Adjustments due to fundamental errors.

There were no such adjustments.

19. Description of threats as to the Company remaining a going concern.

There are no such threats.

20. Settlement concerning merger of companies.

There was no such settlement.

21. Valuation of shares in related parties.

As at 31 December 2012, TALEX S.A. did not have any related parties.

22. Reasons for not drawing up a consolidated financial statement.

As at 31 December 2012, TALEX S.A. was not a holding company under provisions of the Accounting Act, and so does not draw up a consolidated financial statement.