

AUDIT  
OF THE FINANCIAL STATEMENT  
DRAWN UP AS OF 30.06.2013

TALEX SPÓŁKA AKCYJNA  
61-619 POZNAN, KARPIA 27D

POZNAŃ, AUGUST 2013

**REPORT OF THE INDEPENDENT STATUTORY AUDITOR  
ON THE FINANCIAL STATEMENT'S AUDIT**

for the period from 01.01.2013 to 30.06.2013

**FOR THE SHAREHOLDERS, SUPERVISORY BOARD AND MANAGEMENT  
OF „TALEX” S.A.**

located in Poznan, 27 D Karpia Street

We have audited the enclosed financial statement of „TALEX” S.A. located in Poznan, 27 D Karpia Street, which includes the following:

- 1) introduction to the financial statement,
- 2) balance sheet as drawn up for 30.06.2013, with total assets and liabilities of  
**PLN 59,765 735.85**
- 3) profit and loss account for the period from 01.01.2013 to 30.06.2013 showing a net profit of  
**PLN 1,869 274.53**
- 4) statement of changes in equity for the period from 01.01.2013 to 30.06.2013 showing a decrease in equity of  
**PLN 969 246.93**
- 5) cash flow statement showing a cash outflow in the period from 01.01.2013 to 30.06.2013 of  
**PLN 4,735 685.73**
- 6) additional information and explanations.

The responsibility for the preparation of the statement in accordance with applicable regulations of the financial statements is held by the Management Board of „TALEX” S.A.

Our task was to review this financial statement.

The review has been carried out according to the regulations of accounting act of 29 September 1994 on accounting (Journal of Laws of 2009, No. 152, item 1223 with subsequent amendments) as well as standards for statutory auditors issued by the National Chamber of Statutory Auditors in Poland. The standards impose an obligation on us to plan and to carry out the review in a way which would enable us to obtain reasonable assurance allowing us to express an opinion that the financial report contains no vital erroneousess.

**DRAWN UP AS OF 30.06.2009  
KARPIA 27D**

**61-619 POZNAŃ, UL.**

The review has been carried out mainly by analysis of financial report, inspection of the account books and using the information obtained from management and from persons responsible for finance and accounting in the Company.

The scope and the method of reviewing the financial report significantly differ from the examinations that form the basis of opinion on compliance with accounting rules (policy) of the annual financial report and on its reliability, correctness and clarity. That is why we are not able to issue such opinion on the enclosed report.

On the basis of this review we did not identify anything that does not allow to conclude that the financial statements comply with the requirements of accounting principles and correctly, accurately and clearly present property and financial situation of TALEX S.A. as of 30.06.2013 and its financial result for the period from 01.01.2013 to 30.06.2013, according to the accounting rules defined in the above regulations as well as to provisions issued on their basis and requirements of the act of 29 July 2005 on public offering and conditions of using financial instruments in organized marketing system and in public companies (Journal of Laws of 2009, No. 185, item 1439) as well as requirements defined in the order of the Ministry of Finance of 19 February 2009 on the current and periodical information presented by issuers of securities and on conditions of accepting as equivalent the information required the law regulations of the state that is not the member country (Journal of Laws No 33, item 259 with subsequent amendments).

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Małgorzata Poprawska  
Statutory Auditor Reg. No. 5796

Key Statutory Auditor carrying out review on behalf of:  
Poprawska i Kasztelan Biegli Rewidenci Spółka Partnerska  
Reg. No. 2791

Poznań, 28<sup>th</sup> August 2013

**SUPPLEMENTARY DATA  
TO THE AUDIT  
OF THE FINANCIAL STATEMENT  
DRAWN UP AS OF 30.06.2013**

**TALEX SPÓŁKA AKCYJNA  
61-619 POZNAN, KARPIA 27D**

**PARTNERS**

**POZNAN, AUGUST 2013**

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## A . General part

### 1. Basic information on the Company

#### ➤ NAME AND ADDRESS

„TALEX” SPÓŁKA AKCYJNA, 27D Karpia Street, 61 – 619 Poznań

#### ➤ DATE AND PLACE OF FOUNDATION

„TALEX” S.A. was founded as a result of transformation of the Production and Implementation Company „TALEX” Limited Liability Company – resolution No. 3 of the Extraordinary Meeting of Partners held on 2<sup>nd</sup> March 1998 (Notarial act Rep. A 2655/1998 drawn up in the law office „Ziemski and Partners” Limited Liability Company in Poznan, 10 Strusia Street in the presence of the Notary, E. Dorota Drożdż).

The Statute of Joint stock company (Polish abbreviation: S.A.) was adopted by the Extraordinary Meeting of Partners of „TALEX” Limited Liability Company – the founders of „TALEX” S.A. – Notarial Act Rep. A 3545/1998 from 19<sup>th</sup> March 1998 drawn up in the Notary Office of E. Dorota Drożdż in Poznan, 20/3 Nowowiejskiego Street.

Correction of the aforementioned minutes of the Meetings of Partners was published in the minutes from the Extraordinary Meeting of Partners on 30<sup>th</sup> March 1998 (Notarial act Rep. A 3967/1998, drawn up in the presence of the Notary, E. Dorota Drożdż ).

#### ➤ REGISTRATION

On 9 April 1998 District Court in Poznań XIV Economy Department deleted the Production and Implementation Company „TALEX” Limited Liability Company in Poznań from the Commercial Registry RHB 2027 – due to change to the Joint-Stock Company – Decision H 1114/98.

On 9 April 1998 District Court in Poznań XIV Economy-Registry Department entered „TALEX” Spółka Akcyjna in the Registry of Companies in section B under the No. 11905.

On 3<sup>rd</sup> October 2001 the Company was registered in the Register of Enterprises of the National Court Register under KRS No. 0000048779 on the basis of the decision made by the District Court, XXI Economy Department in Poznan – Ref No. PO.XXI NS-REJ. KRS/6563/1/63.

#### ➤ ORGANIZATIONAL CHANGES

In the period covered by the audit:

- ⇒ Resolution No. 21 of the Ordinary General Meeting of Shareholders of Talex S.A. introduced the amendment No.20 point. 2 and No.24 point 5 of the Articles of Association of the Company, according to which the term of office for members of the Management Board and Supervisory Board shall be shortened from five to four years – Notarial act dated 25 April 2013, drawn up by the notary Jacek Kaczorowski who runs the Notary Office in Poznań, Młyńska 13/8 (Rep.A No 5102/2013).

The amendment of the Articles of Association of Talex S.A. was approved by the

decision of the District Court Poznań Nowe Miasto i Wilda in Poznań, VIII Commercial Department of the National Court Register dated 28.06.2013 and was entered in the National Court Register (KRS) number 0000048779 on 4.07.2013 (sign.: PO.VIII NS-REJ.KRS/008943/13/974).

- ⇒ By way of the resolution No.5 of this Ordinary General Meeting of Shareholders, the appointment by co-opting of Mr Jacek Nowak as the Member of the Supervisory Board was approved by the resolution No. 5 of the Ordinary General Meeting of Shareholders of Talex S.A. on 5 June 2012.

#### ➤ COMPANY'S AUTHORITIES

During the period covered by the audit and on the day of its conclusion the Management Board was composed of:

- Janusz Gocalek – President of the Board
- Jacek Klauziński – Vice-President of the Board
- Andrzej Różga – Vice-President of the Board
- Rafał Szalek – Member of the Board
- Radosław Wesółowski – Member of the Board

Due to the expiry of the term of office in the Management Board, the Supervisory Board on 25 April 2013 appointed by resolution No. 3 the unchanged composition of the Board of Talex S.A.

#### ➤ SUPERVISORY BOARD

During the period covered by the audit and at its closing day, the Supervisory Board was composed of:

- |                     |                                    |
|---------------------|------------------------------------|
| • Bogna Pilarczyk   | President of the Supervisory Board |
| • Grzegorz Ganowicz | Member of the Supervisory Board    |
| • Andrzej Kurc      | Member of the Supervisory Board    |
| • Marek Nawrocki    | Member of the Supervisory Board    |
| • Jacek Nowak       | Member of the Supervisory Board    |

In accordance with the provisions of the Articles of Association the selection of Mr. Jacek Nowak as a Member of the Supervisory Board was approved by the Resolution No. 5 at the Ordinary General Meeting of Shareholders of TALEX S.A. on 25 April 2013. Upon the expiry of the term of office of the Supervisory Board, on 25 April the Supervisory Board members were appointed by Resolutions No.14, 15, 16, 17, 18 to remain in the same composition.

By Resolution No. 1 dated 25 April 2013 the Supervisory Board appointed Mrs. Bogna Pilarczyk as its President.

#### ➤ EQUITY

As of 30<sup>th</sup> June 2013 the equity amounts to PLN 41,262 533.73 and includes:

- Share capital in the amount of PLN 3,000,092.00, which consists of:

102 000	Series A registered shares of nominal value of PLN 1.00 each (enjoy voting preference of 5 votes per share)	102 000,00
849 000	Series B ordinary registered shares of nominal value of PLN 1.00 each	849 000,00
450 000	Series C ordinary bearer shares of nominal value of PLN 1.00 each	450 000,00
889 092	Series D ordinary registered shares of nominal value of PLN 1.00 each	889 092,00
710 000	Series E ordinary bearer shares of nominal value of PLN 1.00 each	710 000,00

<b>3 000 092</b>	<b>Total shares</b>	<b>3 000 092,00</b>
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- Supplementary capital of PLN 31,393 167.20
- Reserve capital of PLN ( intentional – to cover total cost of purchase of its own shares) 5,000 000.00
- Net financial result (profit) of PLN 1,869 274.53

➤ **NIP :** 782 – 00 – 21 – 045

➤ **REGON:** 004 772 751

➤ **EMPLOYMENT**

As at the date 30th June 2013 the number of employees was 277. The average employment in the period from 1<sup>st</sup> January 2013 to 30<sup>th</sup> June 2013, calculated as full-time employment, was at the level of 276.82.

➤ **SUBJECT OF ACTIVITY**

The subject of activity was defined in § 5 of the Statute and is in accordance with the entry in section 3, KRS: 0000048779.

In the period under review there no change in the subject of activity.

During the period covered by the audit „TALEX” S.A. performed its basic activities in the fields of design, trade and production in the information technology sector, in the Company’s registered office in Poznan, 27D Karpia Street and in branch offices (as at 30.06.2013):

- ⇒ 02-135 Warszawa, ul. Olbrachta 94;
- ⇒ 81-300 Gdańsk, 8 ul. Barniewicka 54A;
- ⇒ 54-203 Wrocław, ul. Śrubowa 1;
- ⇒ 40-121 Katowice, ul. Aleja Walentego Roździeńskiego 91;
- ⇒ 70-812 Szczecin, ul. Pomorska 53;
- ⇒ 15-027 Białystok, ul. Ogrodowa 31;



- ⇒ 87-100 Toruń, ul. Włocławska 167;
- ⇒ 90-361 Łódź, ul. Piotrowska 276;
- ⇒ 20-632 Lublin, ul. Jana Sawy 2;
- ⇒ 35-301 Rzeszów, ul. Powstań Listopadowych 3;
- ⇒ 10-288 Olsztyn, ul. Jagiellońska 23;
- ⇒ 30-644 Kraków, ul. Kamieńskiego 51;
- ⇒ 65-409 Bielsko-Biała, ul. I Dywizji Pancерnej 45;
- ⇒ 102 00 Praha - Hostivař , Průmyslová 7

The Company offers comprehensive services in the field of enterprise and institution informatization, which are connected with equipment and software deliveries.

The primary subject of activity of „TALEX” S.A., according to the Polish Classification of Activities (PKD) involves „wholesale of computers, computer peripheral equipment and software” 46.51.Z.

## 2. Basis for the audit of financial statement and time of its drawing up

The middle-year audit of the financial report was carried out on the days: from 19.08.2013 to 27.08.2013 with intervals at „TALEX” S.A headquarters, on the basis of agreement No. 313/2013 from 29.06.2013 between:

„TALEX” S.A., with its registered office in 61-614 Poznań, 27D Karpija Street, represented by:

- |                    |  |
|--------------------|--|
| - Janusz Gocałek   | - President of the Management Board      |
| - Jacek Klauziński | - Vice-President of the Management Board |
- and

Company Poprawska i Kasztelan – Biegli Rewidenci, Spółka Partnerska,  
with its registered office: 60-246 Poznań, 1 Winklera Street, entered on the list of entities authorized to audit financial statements under the registration number of 2791, represented by:  
- Małgorzata Poprawska - Partner.

The agreement was concluded in the implementation of resolution No. 1 of the Supervisory Board of „TALEX” S.A. from 18 April 2013 on the decision to choose „Poprawska i Kasztelan – Biegli Rewidenci”, Partner Company to audit the financial statement presented on 30.06.2013.

The review of the financial report, prepared at 30.06.2013, was conducted by the key auditor – Małgorzata Poprawska – Reg. No. 5796.

Both the authorized entity and the statutory auditor who carried out the audit on its behalf state that they remain independent of „TALEX” S.A. which results from the presented statements.

## 3. Confirmation of access given by TALEX S.A. to data and explanations required for carrying out the audit of the financial statement and submission of the statement

During auditing the financial statement of „TALEX” S.A. , all the data, information and necessary explanations required by the auditor that regard the financial statement for the period from 01.01.2013 to 30.06.2013 were made available.

The Management Board submitted the statement on the completeness of data in accounting books and proving all conditional obligations as well as on informing about important events which took

place after the date of the balance sheet and until the day of submitting the statement.

#### 4. Balance sheet continuity – approval of the financial statement for the previous year

The basis for opening the accounting books as of 01.01.2013 was the financial statement of „TALEX” S.A. in Poznań drawn up for 31.12.2012 audited by Małgorzata Poprawska (Reg. No. 5796), operating on behalf of the entity authorized to carry out the audit: „Poprawska i Kasztelan Biegli Rewidenci Spółka Akcyjna (entry on the list of KIBR 2791). An opinion was issued on 20.03.2013, including no reservations.

The above financial statement was approved on 25.04.2013– by means of resolution No. 4 of the Ordinary General Meeting – Notarial act Rep. A No. 5102/2013 drawn up by the notary Jacek Kaczorowski who runs the Notary Office in Poznań, in 13/8 Mlynska Street.

By means of resolution No. 12 of that Ordinary General Meeting decided to cover the net loss for 2012 in the amount of PLN 2,151 638.42 from the supplementary capital.

In addition, by means of resolution No. 13 of the Ordinary General Meeting of Shareholder, the amount of PLN 900,027.60 was distributed by virtue of dividend among the Shareholders. This amount corresponds to the part of the net profit for the years 2011, 2010, 2008 and 2007 that was then allocated for the supplementary capital.

On 02.05.2013 the Company handed in the complete set of documents regarding the financial statement for 2012 to the First Tax Office of Wielkopolska in Poznań.

On 29.04.2013, in fulfillment of the obligation set in Art. 69 of the Accounting Act, the financial statement for 2012 was submitted to the Register Court.

A note on the submitted documents was entered into the National Court Register: 0000048779 dated 04.07.2013 by the decision of the District Court Poznań Nowe Miasto i Wilda in Poznań, VIII Commercial Department of the National Court Register dated 28.06.2013 (Signature file: PO.VIII NS-REJ.KRS/008943/13/974.)

## B. Accounting and internal control system

### 1. Accounting books

„TALEX” S.A. keeps its accounting books on the basis of the provisions laid down in the Accounting Act of 29<sup>th</sup> September 1994 (i.e. Journal of Laws of 2013, Item 330 with subsequent amendments) and principles adopted by the Company, the so-called „Accounting Policy”, which was approved 30.01.2002 by the Management Board and which entered into force on 01.01.2002 with subsequent amendments.

In the period under review, by the resolution on 24 April 2013, the Management Board introduced on 01.01.2013 the change in the "Accounting Policy" regarding fixed assets and write-downs of receivables and adopted the consolidated text.

In the additional information to the semi-annual report drawn up as for the day of 30 June 2013 the differences in the depreciation due to a change in the depreciation rates from 01.01.2013 were properly demonstrated. These changes resulted in a reduction of the depreciation by PLN 590 thousand and the increase in the net profit of PLN 478 thousand.

Accounting books are kept using the computer technique based on the integrated system Microsoft Dynamics AX from 01.09.2011.

Due to the fact that „TALEX” S.A. does not have shares in other companies and does not prepare consolidated financial statements, a separate financial statement in accordance with MSR or US GAAP has not been drawn up.

The applied accounting system includes all appliances stipulated in this respect by provisions of the accounting act. The method of marking and storing accounting evidence guarantees easy access and control.

As a result of the audit of the financial statement and accounting books of TALEX S.A, the following has been stated:

- completeness and clarity of documenting business operations and their correct qualification to be included in accounting books,
- correctness of accounting books opening as well as completeness and correctness of records made and their connection with documents and the financial statement,
- fulfillment of conditions set for accounting books kept using the electronic technique of calculation.

Storage and archiving of data – no reservations.

## 2. Valuation of assets and liabilities and of items influencing financial results

In the course of the audit, it has been found that TALEX S.A. prepared the semiannual financial statement for the period from 01.01.2013 to 30.06.2013 guided by rules of valuation of particular items of the balance sheet and rules of establishing revenues and costs adopted in „Accounting Policy”.

### 2.1. FIXED ASSETS

**2.1.1. Fixed assets and intangible assets** are valued in the books according to acquisition price of manufacturing cost and amortized in proportion to the period of their utilization.

Intangible and legal assets with the initial value not exceeding PLN 250.00 are included in the costs incurred to date and are not entered in the analytical records. In justified cases, the Management Board may decide to introduce them to the register of intangible assets and to amortize them in 100% in the month following the month in which they were put to use.

The financial statement presents their net value that is reduced by remission.

**Advances on intangible and legal assets** at the balance sheet date 30.06.2013 do not occur.

**2.1.2. Non-cash fixed assets** include fixed assets and fixed assets under construction.

**Fixed assets** are valued according to acquisition price or manufacturing cost increased by the cost of their improvement or reduced by the remission and by the loss of their value. In the period subjected to audit no deductions due to the permanent loss of value of fixed assets occurred.

The assets with the value below PLN 250.00 are included in the costs incurred to date and are not entered in the fixed assets register.

The Management Board may decide to introduce them to the register of fixed assets and to amortize them in 100% in the month following the month in which they were put to use. Other fixed assets are redeemed on the basis of the estimated economic lifetime. Fixed assets used based on the operating leasing agreements are amortized with the amount resulting from the period of the agreement.

**Fixed assets under construction** are valued according to real costs incurred for the construction, assembly, adjustment and improvement of future fixed assets, decreased by the permanent impairment write-offs.

In the period covered by the audit and previously no advances for the impairment of fixed assets under construction did not occur.

**2.1.3. Long-term investments** for 30.06.2013 do not occur.

**2.1.4. Long-term receivables** include transferred and retained amounts for safeguarding the proper execution of agreements, due for a period exceeding 12 months.

**2.1.5. Long-term prepayments** include assets due to deferred income tax and other prepayments which include costs of spare equipment safeguarding execution of servicing agreements, which are to be settled after 30.06.2014.

Assets due to deferred income tax were set up to the value of the amount envisaged to be deducted from tax, in relation to negative transitional differences, which will in the future result in the reduction of the basis of taxation for legal persons income tax.

## 2.2. CURRENT ASSETS

**2.2.1. Inventory** includes materials, goods and production in progress as well as finished products.

- **materials and goods** were valued at acquisition prices increased by duty in case of imports; expenditure throughout the year takes place as follows:
  - goods identified by serial numbers according the purchase price of those goods,
  - materials and goods not identified by serial numbers according to the FIFO principle – „first in, first out”,
- **production in progress** includes the value of incomplete services and was valued according to real and direct manufacturing costs of particular orders,
- **finished products** – there is no such item on the balance sheet date.

**2.2.2. Short-term receivables** – throughout the year they are presented at the value set at their beginning. At balancing date (30.06.2013) receivables in foreign currencies were valued at the average exchange rate set for a given currency for a particular date by the National Bank of Poland. As for the balance sheet, the receivables taken into consideration were corrected by revaluation write-offs in the following cases:

- receivables from entities in liquidation - 100% write-offs,

- receivables overdue for over half a year - 100% write-offs;

In the period up to 31.12.2012 the accounting policy envisaged also the revaluation write-down for overdue liabilities directed to court proceedings. The amendment to the Accounting Policy entered in 2013 had no impact on the financial result under review.

**2.2.3. Short-term investments** – include short-term financial assets, including cash that are valued in nominal terms. Cash in foreign currencies at the balance sheet date (30.06.2013) were valued at the average rate of the NBP, in force for a given currency at that date.

**2.2.4. Short-term prepayments** were presented according to real expenses incurred during the examined period or previous periods, which are to be settled in the period from 01.07.2013 to 31.06.2014; they are settled by inclusion in the costs of periods they concern. Moreover, short-term prepayments included future receivables arising from the revenues in June 2013 and invoiced in July 2013.

**2.3. Equity** – as for 30.06.2013 include share capital, supplementary capital and net loss.

- **share capital** was presented at nominal value, in accordance with the entries in the National Court and in share book (for registered shares).
- **supplementary capital** was presented at nominal values. It is formed in accordance with the Company's statute from profit write-offs, sales of shares above their nominal net value and from transfer of amounts from fixed assets revaluation fund and concerning fixed assets sold or in liquidation. In the period under review it decreased due to the coverage of the 2012 loss and the payment of dividends from the part of the profit from previous years allocated to this capital.
- **reserve capital (intentional)** was presented in the nominal value. It was formed during the audit of supplementary capital to cover the total cost of the purchase by the Company of its own shares, according to the resolution No. 14 of Ordinary General Assembly dated 18.04.2012.
- **valuation update capital** was fully accounted for on 31.12.2002. In the period of audit no increase of the valuation update capital occurred.
- **net loss** – as presented in the balance sheet, is in accordance with the profit and loss account.

## 2.4. Liabilities and provisions for liabilities

**2.4.1. Provisions** include:

- reserve due to deferred income tax formed to the value of the amount of income tax to be paid in the future, in relation to positive transitional differences which occur between the book value and the tax value of assets and liabilities.
- provision for retirement benefits formed according to the following formula: the number of employees without the settled right to retirement at the balancing day x average monthly salary in the Company x likelihood indicator of retirement severance payment, differentiated by the employee's age.
- remaining provisions – do not occur at the balance sheet date 30.06.2013.

**2.4.2. Long-term liabilities** - item includes liabilities due to leasing agreements entered into, considered from the point of view of the accounting act to be financial leasing, and due to be settled after 30.06.2014 as well as the amount of paid remuneration for the performance bond by the supplier, attributable to the settlement by 31.05.2015.



**2.4.3. Short-term liabilities** - presented in the amount due to be paid, liabilities in foreign currencies were valued as of 30.06.2013 at the average exchange rate set for a given currency for a particular date by the National Bank of Poland.

**2.5. Revenues from sale of goods and products** (products and services) include amounts due from the recipient decreased by the value added tax due. Revenues from sale are accrued to the reporting periods they concern.

**2.6. Costs of operating activities** include the value of products, goods and materials sold, valued at manufacturing costs or acquisition prices together with general and administrative costs and selling costs. Costs include VAT only in that part, in which according to binding legal provisions this tax cannot be deducted. Costs are presented until the period they concern, regardless of the date the invoice was received or the payment made.

**2.7. Other revenues and operating costs** – revenues and costs not connected directly with the normal activity of the Company, but influencing its financial result. Other operating revenues, during the period examined, include: profit from the disposal of non-financial fixed assets, grants, bonuses received, compensation for vehicle damages received and other, reversed write-downs on receivables, payment of taxes and other. The remaining operating expenses were formed in the period between 01.01.2013 - 30.06.2013 mainly by write-offs to receivables, costs of damages incurred due to accidents, paid compensation, costs of court proceedings, costs of obtaining grants and other.

**2.8. Revenues and financial costs** – results of financial operations. During the period covered by the audit, financial revenues include interest on assets on bank accounts and other received interest and the surplus of positive differences in foreign exchange rates over the negative ones. Financial costs presented in the profit and loss account include mainly costs of leasing charges (financial part).

**2.9. Extraordinary gains and losses** – include the value of events difficult to predict, randomly occurring beyond the usual activity of the Company and not connected with the risk of its operations. They did not occur in the period examined.

**2.10. Obligatory encumbrance of financial result** – in the period covered by the audit it concerns the current and deferred income tax. It was established in accordance with applicable regulations.

**2.11. Net financial result** – established in accordance with provisions of the accounting act as a difference between revenues and costs including obligatory encumbrances of financial result. Profit and loss account was drawn up by function of expenses.

### 3. Internal control

„TALEX” S.A. laid down the described control procedures in „The Rules of Internal Control” which entered into force on 01.10.2001.

The Company holds ISO 9001 : 2000 certificate which covers: „design, production, delivery, integration of computing solutions and technologies, servicing, software production, comprehensive management of customers’ IT resources and the carrying out of mass implementations of information technology systems. Services of IT monitoring, backup office, Data Center, including

hosting and collocation" valid until 26.05.2014, issued by SGS United Kingdom Ltd. Additionally, the Company holds ISO 27001:2005, a certificate of conformity with the requirements of Information Security Management System norm, valid until 08.06.2014, issued by SGS United Kingdom Ltd.

On 9 July 2012 Talex S.A. obtained a certificate confirming the compliance with the requirements of the Management System norm ISO / IEC 20000-1:2005 for "the provision of IT services in the installation, relocation, expansion, change, removal of hardware and d software and the break and fix of hardware and software for business partners. This is in accordance with the latest version of Talex S.A. IT catalogue." issued by DNV Certification Limited, UK, and expires on 9 July 2015.

The role of institutional control is played by the Company's Management Board and Supervisory Board, while functional control is exercised by employees responsible for particular areas of work. Additionally, a position for the purposes of controlling was created in the organizational structure of „TALEX” S.A..

Examination of the internal control system was carried out to such an extent to which it concerns the audited financial statement. It was not meant to reveal all possible irregularities or significant weaknesses of that system.

In the course of the audit of the financial statement it was found that the internal control functioned correctly and ensured that risk of irregularities concerning the accuracy and correctness of data presented in the financial statement was limited.

## C. Summary

On the basis of this review we did not identify anything that does not allow to conclude that the financial statements comply with the requirements of accounting principles and correctly, accurately and clearly present property and financial situation of TALEX S.A. as of 30.06.2013 and its financial result for the period from 01.01.2013 to 30.06.2013, according to the accounting rules defined in the above regulations as well as to provisions issued on their basis and requirements of the act of 29 July 2005 on public offering and conditions of using financial instruments in organized marketing system and on public companies (Journal of Laws of 2009, No. 185, item 1439) as well as requirements defined in the order of the Ministry of Finance of 19 February 2009 on the current and periodical information presented by issuers of securities and on conditions of accepting as equivalent the information required the law regulations of the state that is not the member country (Journal of Laws No 33, item 259 with subsequent amendments).

### Attachments:

1. balance sheet as drawn up for 30.06.2013r.
2. profit and loss account for the period from 01.01.2013 to 30.06.2013.
3. statement of changes in equity for the period from 01.01.2013 to 30.06.2013.
4. cash flow statement for the period of 01.01.2013 to 30.06.2013.

Additional information including introduction and additional information and explanations are an integral part of the audited financial statement and constitute separate documents.

.....  
Małgorzata Poprawska  
Statutory Auditor Reg. No. 5796

Key Statutory Auditor carrying out review on behalf of:  
Poprawska i Kasztelan Biegli Rewidenci Spółka Partnerska  
Reg. No. 2791

Poznań, 28 August 2013