

Additional notes to the Annual Report 2014 and comparable data, respectively:

1. Information on financial instruments

As of 31.12.2014 the Company has no assets and financial liabilities held for trading and held-to-maturity financial assets.

2. Data on off-balance sheet items concerning contingent liabilities, guarantees and sureties granted (PLN in thds)

Specification	2014	2013
1. Contingent liabilities	0	0
2. Contingent liabilities	6,129	6,409
2.1.To associated companies	0	0
2.2.To associated companies, on account of:	6,129	6,409
- performance bonds of the contract	3,664	4,897
- bonds on account of warranty and guarantee	776	658
- payment guarantees	1,379	763
- bid bonds	310	91

3. Data on liabilities due to the State budget or the local government authorities under acquired ownership rights to buildings and structures.

As for the day of 31.12.2014 the above mentioned items are not listed.

4. Information on revenues, costs and results of discontinued operations in the period or operations to be discontinued in the next period.

In the reported period no operations were discontinued and no operations are expected to be discontinued in the next period.

5. Manufacturing cost of fixed assets in progress. (PLN in thds)

Specification	2014	2013
Expansion of office building No 2	12 553	1 240
Expenditures on the modernization of Data Center building	2 682	71
Purchase of equipment and machinery	444	201
Purchase of remaining fixed assets – the capsule to the expanded part of Data Center	75	0
CAPITAL WORK IN PROGRESS, TOTAL	15 754	1 512

Capital work in progress are valued according to the actual costs of their purchase and financed from own resources as well as the investment credit. As for 31.12.2014 the Company's own contribution in the opening of the credit amounted to PLN 4,674 thousand. The value of capital work in progress was increased by interest in the amount of PLN 91 thousand. Due to the fact that the investment credit had been taken in Polish zlotys, the value of capital work in progress was not adjusted by the exchange rate changes. In 2014, the Company did not create fixed assets for its own use.

6. Capital expenditure made and capital expenditure planned for the period of 12 months from the balance-sheet date. (PLN in thds)

Specification	Outlays incurred in 2014	Plan for 2015
Expansion of office building No 2	11,325	1,250
Modernization of Data Center building	2,680	1,750
Purchase of technical equipment and machinery	1,161	11,600
Purchase of means of transport	1,335	550
Purchase of other fixed assets	107	1,100
Intangible assets	38	45
Plot fence	19	0
TOTAL	16,665	16,295

During 2013 and 2014 the Company did not incur expenses on environmental protection. Similar expenditures have also not been scheduled for the next year.

7. Information on transactions between the issuer and related entities, concerning the assignment of rights and obligations.
The Company is not related to other entities.
8. Information on non-consolidated joint ventures.
Information not listed.
9. Information on average employment, by professional groups.

SPECIFICATION	31.12.2014	31.12.2013
Management Board	5.00	5.00
Engineering and technical staff	257.58	229.31
Economic staff	27.03	28.81
Administrative staff	10.95	10.85
Maintenance staff	9.67	7.00
TOTAL	310.23	280.97

10. Information on the total value of remuneration and awards paid or due to the persons managing and supervising the issuer (in PLN thds).

REMUNERATION OF THE MANAGEMENT BOARD AND SUPERVISORY BOARD OF THE COMPANY

PLN in thds		
Specification	2014	2013
Management Board, including:	2 376	2 156
- remuneration due under the contract of employment	2 376	2 156
Janusz Gocałek	432	432
Jacek Klauziński	432	432
Andrzej Różga	432	432
Rafał Szalek	540	430
Radosław Wesołowski	540	430
Supervisory Board, including:	90	90
- remuneration for the performance of duties	90	90
Bogna Pilarczyk	18	18

Grzegorz Ganowicz	18	18
Marek Nawrocki	18	18
Andrzej Kurc	18	18
Jacek Nowak	18	18

11. Information on the value of outstanding prepayments, credits, loans, guarantees, sureties or other agreements to provide benefits to the issuer by its subsidiaries.

Information not listed.

11a. On 8 May 2014, the Supervisory Board of the Company, on the basis of the Company's Articles of Association, adopted a resolution to select "Grant Thornton Frackowiak Spółka z ograniczoną odpowiedzialnością Spółka komandytowa", headquartered in Poznań, ul. Abpa Antoniego Baraniaka 88 E, as an entity with which the contract will be signed on auditing the financial statements compiled on 30 June 2014 and 31 December 2014.

The selected entity is recorded in the register of entities authorized to audit financial statements under the No. 3654 kept by the National Council of Statutory Auditors. The total net value of auditors' remuneration amounted to PLN 35,000.00 net.

In 2014 the Company did not benefit from tax consultancy services.

12. Information on significant events from previous years included in the financial statement for the current period.

The abovementioned events did not occur.

13. Information on significant post balance-sheet events not included in the financial statement.

Information not listed.

14. Information on the relations between the issuer and its legal predecessor and the methods and scope of assets and liabilities takeover.

The joint-stock company "TALEX" S.A. was established following the transformation of the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX”. On 9 April 1998, by the decision H1114/98 of the District Court in Poznań, XVI Commercial Division of the National Court Register, the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX” was removed from the Commercial Register RHB 2027, while "TALEX" S.A. was registered in the Commercial Register under the entry no. RHB 11905.

Assets and liabilities of "TALEX" S.A. as at the opening balance on 09.04.1998 equalled in value the assets and liabilities disclosed by the limited liability company Przedsiębiorstwo Produkcyjno-Wdrożeniowe „TALEX” as in the closing balance-sheet drawn up for 08.04.1998.

15. Financial statement and comparative financial data adjusted by relevant inflation index.

No financial statement including prices adjusted by inflation index was drawn up.

16. List and explanation of differences between the data disclosed in the financial statement and comparative financial data.

The Company did not restate the data published in SA-Q 4 2014 report.

The financial data included in SA-Q 4 2014 and SA-R 2014 are the same.

17. Changes to the accounting principles (policy) applied and to the method of the financial statement preparation.

In the first half of 2014 the rules determining the provision for retirement benefits have been changed by reducing the likelihood indicators of retirement severance payment. That change resulted in the reversal of the provisions created as at 31.12.2013 in the net amount of PLN 231 thousand.

Also, the decision to evaluate the provisions for unused holiday leaves was taken. The provision was introduced to the accounting books of Talex in the amount estimated as at 31.12.2013 in the net value of PLN 696 thousand.

Furthermore, the change in estimating the provision for retirement benefits increased the gross financial result for 2014 by net 48 thousand, while a decrease of the provision for unused leaves, resulting from the decrease in the number of unused leave days, increased the net result for 2014 by PLN 202 thousand.

18. Adjustments due to fundamental errors.

In point 17 of the document the changes regarding previous years were presented in the financial statements prepared as at 31.12.2014 as the corrections of fundamental errors, as a difference between the provision for unused holiday leaves in the net value of PLN 696 thousand and the correction of the provision for retirement benefits in the amount of PLN 231 thousand.

19. Description of threats as to the Company remaining a going concern.

There are no such threats.

20. Settlement concerning merger of companies.

There was no such settlement.

21. Valuation of shares in related parties.

As at 31 December 2014, TALEX S.A. did not have any related parties.

22. Reasons for not drawing up a consolidated financial statement.

As at 31 December 2014, TALEX S.A. was not a holding company under provisions of the Accounting Act, and so does not draw up a consolidated financial statement.