

Drafts of Resolutions
for Ordinary General Assembly of Shareholders of Talex S.A.
called on 26 April 2017

RESOLUTION No. _
Adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznan
dated 26 April 2017

„Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 1 of the Code of Commercial Companies hereby approves the report of the Supervisory Board, the Report of the Management Board and the Financial Statement for the financial year 2016 with the total balance sheet of PLN 106,334,072.36 (in words: one hundred and six million three hundred and thirty-four thousand and seventy two 36/100), and net profit of PLN 98,457,701.55 (in words: ninety eight million four hundred and fifty-seven thousand seven hundred and one 55/100).”

RESOLUTION No _
Adopted by the Ordinary General Meeting of Shareholders
of „TALEX” S.A. located in Poznan
dated 26 April 2017

„Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 2 of the Code of Commercial Companies, allocates the profit for the year 2016 in the amount of PLN 4,720,036.19 (in words: four million seven hundred and twenty thousand and thirty six 19/100) in the following way:

- a) the total amount allocated to payment of dividend shall be calculated as the product of the number of shares participating in the dividend and the amount of PLN 1.10 (i.e., the amount allocated for dividend per share),
- b) meaning that the dividend per share amounts to PLN 1.10 (in words: one zloty and thirty groszy), including:
 - PLN 1.10 per each share of series A,
 - PLN 1.10 per each share of series B,
 - PLN 1.10 per each share of series C,
 - PLN 1.10 per each share of series D,
 - PLN 1.10 per each share of series E,
- c) the amount allocated to supplementary capital shall be calculated as the difference between the amount of net profit of the Company for 2016 and the amount of dividend paid from the profit for 2016.

The dividend will be paid in two equal instalments, meaning that each instalment per share participating in the dividend amounts to PLN 0.55.

It has been settled that 22 May 2017 is the dividend record date, while the days of dividend payment are:

- 6 June 2017 – for the first instalment
- 3 October 2017 – for the second instalment.”

RESOLUTION No _
Adopted by the Ordinary General Meeting of Shareholders
of „TALEX” S.A. located in Poznan

dated 26 April 2017

„Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr Janusz Gocalek, the President of the Management Board of the Company in the year 2016.”

RESOLUTION No _
Adopted by the Ordinary General Meeting of Shareholders
of „TALEX” S.A. located in Poznan

dated 26 April 2017

„Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr Jacek Klauziński, Vice-President of the Management Board of the Company in the year 2016.”

RESOLUTION No _
Adopted by the Ordinary General Meeting of Shareholders
of „TALEX” S.A. located in Poznan

dated 26 April 2017

„Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr Andrzej Rózga, Vice-President of the Management Board of the Company in the year 2016.”

RESOLUTION No _
Adopted by the Ordinary General Meeting of Shareholders
of „TALEX” S.A. located in Poznan

dated 26 April 2017

„Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr Rafał Szałek, Member of the Management Board in the year 2016.”

RESOLUTION No _
Adopted by the Ordinary General Meeting of Shareholders
of „TALEX” S.A. located in Poznan

dated 26 April 2017

„Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr Radosław Wesołowski, Member of the Management Board in the year 2016.”

RESOLUTION No _

**Adopted by the Ordinary General Meeting of Shareholders
of „TALEX” S.A. located in Poznan**

dated 26 April 2017

„Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by all Members of the Supervisory Board in the year 2016.”